

Credit Application - PJ MEATS PTY LTD

APPLICATION FOR CREDIT ACCOUNT AND AGREEMENT

P.J. MEATS PTY. LTD. (the Company) and (the Client) as named below understand this is a contract and the document comprises the credit application and the Company's terms and conditions attached to it. This application may include a guarantee/s which must be completed in full in order to process this application. If you sign the documents you will be bound by its terms. You should read the terms of the documents carefully and seek legal advice about its terms.

I/We hereby apply for a Credit Account and submit the following information

Business Name _____

Trading Address _____

Suburb _____ Post Code

Delivery Address _____

Suburb _____ Post Code

Postal Address _____

Suburb _____ Post Code

Business Phone: _____ Business Fax: _____ Mobile _____

Email Address: _____

Nature of Business (e.g. Distributor, Accountant, Mechanic) _____

Approximate Number of Employees

Date of Commencement of Business under this Trading Name ABN

Bank Name _____ Branch Name _____

BUSINESS STRUCTURE

SOLE TRADER / PARTNERSHIP (Business is not incorporated and does not have an ACN)

Registered Trading Name _____

Registered Business No. ABN State of registration _____

Personal details of all registered proprietors of the trading name: (if more than 3 please attach details of extra proprietors)

1. Full Name _____ Home Phone: _____ D.O.B _____
Residential Address: _____ Post Code: _____

2. Full Name _____ Home Phone: _____ D.O.B _____
Residential Address: _____ Post Code: _____

3. Full Name _____ Home Phone: _____ D.O.B _____
Residential Address: _____ Post Code: _____

COMPANY / INCORPORATED ASSOCIATION

Type: _____ Pty Ltd (Proprietary Limited) * _____ Ltd (Limited – Public Company) * _____ Incorporated Association

Registered Trading Name _____

ACN

Date of Incorporation: _____ State of Incorporation _____

Note: If a personal / director guarantee is required, these should be included with this form and must be signed by all directors of the company

TRUST

Registered Trust Name _____

Trust Type: _____

Trustee: _____

Address for Trustee: _____

Suburb _____ Post Code: _____

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CREDIT DETAILS

Estimated amount of credit per week \$ _____

Persons to contact regarding payment of the account:

1. Name _____ Position _____ Phone _____
2. Name _____ Position _____ Phone _____

TRADE REFERENCES

Please list three trade references with which you have a credit account with. By listing a reference you authorise us to contact them to discuss your trading history and to verify your details.

1. Business Name _____ Date account opened: _____
Contact Name _____ Phone: _____ Fax: _____
Trading Address _____ Post Code _____
2. Business Name _____ Date account opened: _____
Contact Name _____ Phone: _____ Fax: _____
Trading Address _____ Post Code _____
3. Business Name _____ Date account opened: _____
Contact Name _____ Phone: _____ Fax: _____
Trading Address _____ Post Code _____

DECLARATION BY/FOR AND ON BEHALF OF THE APPLICANT/S / CLIENT (Please read carefully before signing)

1. I/We declare and warrant that the applicant/s are neither bankrupt nor insolvent and have not committed any act of bankruptcy nor traded whilst insolvent within the previous 3 years.
2. I/We authorise the Company to conduct such credit and financial checks on the Client (and any guarantors) as deemed necessary at any time, and consent to such checks for the purposes of the Privacy Act 1988 (Cth), and consent to disclosure of such information to a credit reporting or recovery agents.
4. I/We acknowledge that the Client and each of the Guarantors have received a complete and legible copy of this Agreement and Terms and Conditions before signing it.
5. I acknowledge and warrant that I am duly authorised to sign and make this application.

Signature of Applicant # 1

.....
Signature Date

.....
Name (please print)

I witnessed Applicant # 1 sign this document on the date indicated:

.....
Signature of Witness Date

.....
Name or witness (please print)

Signature of Applicant # 2

.....
Signature Date

.....
Name (please print)

I witnessed Applicant # 2 sign this document on the date indicated:

.....
Signature of Witness Date

.....
Name or Witness (please print)

TERMS & CONDITIONS

1. Interpretation

1.1. In these terms and conditions:

- 1.1.1. "The Company" means the entity stated in the Application for Credit and any related body corporate as defined in the Corporations Act 2001 and its successors and assigns.
- 1.1.2. "Client" means the entity stated in the Application for Credit, its successors and assigns and any other person offering to contract with the Company on these terms and conditions or, where such person is acting in the course of employment, such persons as employer.

2. Agents

- 2.1. The Company shall be at liberty to retain any of its authorised agents or any other entity it sees fit and at the sole discretion of the Company and the Client consents to disclosure of information about the Client or its contacts to these agents.
- 2.2. The Client agrees that the Company may seek consumer credit information under the Commonwealth legislation – Privacy Act 1988 Part IIIA--Credit reporting

3. Risk

- 3.1. Should the Company elect to post any goods or organise delivery of goods, the Client's risk of loss or damage to such good passes to the Client on the date and at the time that the goods were ordered, and it is the Client's responsibility to ensure these goods are insured and covered for their time in transit.
- 3.2. The Company will not be responsible for non-delivery or delay in delivery of any goods where such non-delivery or delay occurs, the Company may deliver the goods not delivered or delayed at any subsequent time and the Client must accept and pay for them.

4. Title of Property

- 4.1. In relation to goods supplied to the Client, ownership and property in the goods vests absolutely with the Company and does not pass to the Client UNTIL the Client:
 - 4.1.1. Pays for the goods in full;
 - 4.1.2. Pays in full all other monies owing or unpaid by the Client to the Company including monies in respect of goods previously or subsequently supplied to the Client by the Company.
- 4.2. In relation to goods supplied to the Client for which payment in full has not been received:
 - 4.2.1. The relationship between the Client and the Company shall be fiduciary;
 - 4.2.1.1. The Client will hold those goods as bailee for the Company;
 - 4.2.1.2. Where the Client sells those goods, the Client does so as fiduciary agent of the Company;
 - 4.2.1.3. When new goods or objects are formed with the Company's goods into other products or the goods are affixed to other objects, the Company will be given full ownership of such new goods or objects;
 - 4.2.1.4. Where the goods are disposed of, the monies resulting from the disposal and all other proceeds received in respect of the goods, including insurance proceeds will be kept separately in trust for the Company;
 - 4.2.1.5. Where the goods are disposed of, the Client may only dispose of the goods in the ordinary course of its business on commercially reasonable terms;
 - 4.2.1.6. The Client undertakes that until it delivers the goods to a third party, it will store the goods on its premises separately from its own goods, or those of any other person, and in a manner which makes the goods readily identifiable as the Company's goods.

5. Access

- 5.1. The Client irrevocably permits the Company or any person authorised by the Company in writing, upon giving reasonable notice to enter the Client's premises or at premises where the goods are reasonably believed by the Company to be held on the Client's behalf for the purpose of examining or recovering the goods. The Client also agrees to indemnify and hold the Company harmless for reasonable costs of

removal, enforcement, and legal action in respect of the removal of any goods, the subject of this Agreement.

6. Transactions contemplated by this Agreement

6.1. The Company's tender of delivery of goods and services under this Agreement is a condition of the Client's duty to accept the goods or services provided and, unless otherwise agreed, the Client's duty to pay for them.

7. Dispute.

7.1. If the Client disputes any goods sold or services supplied by the Company are faulty or defective or disputes the Invoices the Company has issued, the Client must notify their reasons in writing to the Company within 24 hours of delivery, failing which the Client loses any right to dispute the quality of the goods, services or quantum of.

8. Whole Agreement.

8.1. These terms and conditions together with the Application for credit agreement embody the whole agreement between the parties and, subject to the express terms contained in any written acceptance thereof, all previous dealings, representations and arrangements are hereby excluded and cancelled.

9. Payment

9.1. The Client agrees to pay all amounts due in clear funds within the Company's agreed timeframe but no later than 7 days from the date of agreed terms. The Client agrees that if it fails to pay in accordance with this clause, the Company may:

9.1.1. Charge a late payment fee of 5% on all amounts paid after the due date;

9.1.2. Charge interest on debts at 20% per annum from time to time;

9.1.3. Charge a dishonour handling fee in the amount of \$95.00;

9.1.4. Recover all collections costs and expenses incurred in collecting overdue accounts on an indemnity basis;

9.1.5. Withhold supply;

9.1.6. Sue for the money owing on the goods or services provided.

9.2. In the event where this agreement has been entered into by more than one party each party shall be jointly and severally liable for any amounts overdue.

10. Default

10.1. If the Client:

10.1.1. Fails to pay for any goods or services on the due date; or

10.1.2. Otherwise breached this agreement and failed to rectify such breach within seven day notice; or

10.1.3. Cancel delivery of goods or services; or

10.1.4. Commits an act of bankruptcy or allows a trustee in bankruptcy or receiver and manager to be appointed to the Client or any of its property; or

10.1.5. Allow a judgment or order to be enforced or become enforceable against the Client's property; or

10.1.6. Permits proceedings to be commenced to wind the Client up or controller, receiver, administrator, liquidator or similar officers appointed to the Client in respect of any part of its property; then the Company may enter upon the Client's premises (doing all that is necessary to gain access) where goods supplied under this contract are situated at any time and re-take possession of any or all of the goods the Company has supplied to the Client and:

10.1.6.1. Resell the goods concerned;

10.1.6.2. Terminate the agreement; and

10.1.6.3. Sue for any monies owing.

10.1.6.4. The Client will be in default if the Client does not pay any monies payable when called upon so to do the Client and the Guarantor jointly and severally acknowledge and agree that the

Company is authorised to contact a credit reporting agency throughout the term of the Agreement to obtain a report about the creditworthiness of either the Client or the Guarantor or both.

10.1.6.5. The Client and the Guarantor jointly and severally authorise the Company to engage in the exchange of information with a credit reporting agency or with other such parties as are necessary to give effect to the contract and to the ongoing relationship between the parties hereto.

10.1.6.6. The Company reserves the right to report a Client's delinquent account to a credit reporting agency should payment remain outstanding for more than 30 days. In addition the Company may refer the outstanding account for debt collection or issue legal proceedings to recover any outstanding invoices. Should an account be referred for debt collection the Client acknowledges and agrees to pay debt collection charges to be calculated at not less than 20% plus GST and will be incurred on the day the Company refers the matter to their nominated debt collection agency. The client shall also be liable for interest and all legal recovery costs associated with such action on a solicitor and own client or indemnity cost basis.

11. Charge

11.1. The Client charges in favour of the Company any land that it owns (or acquires after the date of this agreement) as security for any and all monies owed to the Company and hereby authorises and consents to the Company registering a caveat over the land if the Client defaults in making payment of any amounts owing to the Company.

12. Right to amend terms and conditions

12.1. The Company reserves the right to amend terms and conditions of this agreement by giving the Client notice in writing of the amended terms and conditions to the Client's address as specified on the face of this agreement or as notified by the Client from time to time. The Client is deemed to accept any amended Terms and Condition unless it notifies the Company in writing within seven days of its objection to the proposed amendment to the Terms and Conditions.

13. Set-off

13.1. The Client agrees that:

- (a) The Company may set-off any credit amount that the Company owes to the Client against any debt due by the Client to the Company at the Company's sole discretion;
- (b) The Client is not entitled to withhold payment of any money in respect of any alleged set-off or claim the Client might have against the Company.

14. Severance and Waiver

14.1. If any part of this agreement is found to be void, unlawful, or unenforceable then that part will be deemed to be severed from the agreement and the severed part will not affect the validity and enforceability of any remaining provisions. Any waiver of the Company's right under this agreement must be in writing and signed by an authorised representative of the Company.

15. Jurisdiction

15.1. The agreement shall be deemed to have been made in Victoria and shall be interpreted in accordance with the Laws of Victoria, Australia, and the parties submit to the exclusive jurisdiction of the Victoria.

16. Consumer Credit Code

16.1. The Client and Guarantors declare that the credit to be provided is to be applied wholly or predominantly for business purposes and not for personal, domestic or household purposes.

Acknowledgement

I/We acknowledge that I/we have read and understood the contents of these terms and conditions.

Signature of Applicant # 1

...../...../.....

Signature

Date

..... Name (please print)

Signature of Applicant # 2

...../...../.....

Signature

Date

..... Name (please print)

Signature of Applicant # 3

...../...../.....

Signature

Date

..... Name (please print)

PERSONAL GUARANTEE

This Guarantee is made on: _____ (insert full date)

BETWEEN THE SUPPLIER: **PJ MEATS PTY LTD** Supplier Business Name

73 HIGH STREET, THOMASTOWN VIC 3074 Full Trading Address

Contact details: **Phone: 03 9308 7288 Fax: 03 9308 7266** **ABN 26 069 883 987**

AND THE GUARANTOR: _____ / / _____

Guarantor Full Name

Guarantor D.O.B

_____ Full Residential Address

Home Phone

Mobile Phone

Email

RECITALS

The Supplier and the Customer identified below have entered into an on-going supply agreement that commenced with a Credit Application submitted by the Customer on/...../....., and in consideration of the Supplier agreeing at the request of the Guarantor to supply goods and services to the Customer, the Guarantor hereby grants this Deed of Guarantee, Indemnity and Charge and agrees as follows:

THE CUSTOMER: _____

Full Business/Company Name

A.C.N

TERMS OF THE GUARANTEE

17. Definitions and interpretation.

17.1 References to laws include regulations, instruments, by-laws, and all other subordinate legislation or orders made by any authority with jurisdiction in respect of this Guarantee.

17.2 If any part of this Guarantee is found to be void, unlawful or unenforceable then that part will be deemed to be severed from the document and the severed part will not affect the validity and enforceability of any remaining provisions.

17.3 The laws of the State of Victory apply to this Guarantee, and the parties submit to the exclusive jurisdiction of the Courts of Victory.

17.4 Any change to this Guarantee MUST BE IN WRITING AND SIGNED by both parties.

17.5 An obligation imposed by this Guarantee on or in favour of more than one person binds or benefits all of them jointly and each of them individually.

17.6 The use of one gender includes the other and the singular includes the plural and vice versa.

17.7 This Guarantee is ongoing and binds that person's legal personal representative/executor.

18. General

18.1 The undersigned Guarantor hereby:

- (a) Guarantees the due performance and obligations of the Customer to the Supplier and to be subject to and agrees to be bound by all terms and conditions contained in the agreement between them;
- (b) Indemnifies and agrees to keep indemnified the Supplier from and against any and all damages, cost, losses and expenses which the Supplier may suffer or incur in any way out of or consequent upon or rising directly or indirectly out of the Agreement between the Supplier and the Customer, including costs and legal fees on a solicitor and own client basis;
- (c) Acknowledges that the liability of the Guarantor will not be affected by the granting of time or other indulgence or concession to the Customer, or by the compromise, release, abandonment, waiver, variation, relinquishment or renewal of any of the rights of the Company against the Customer or by any neglect or omission relating to sureties which would or might but for this provision release the Guarantor from their obligations;
- (d) Acknowledges and agrees that the Supplier is at liberty to act as though the Guarantor is the primary debtor jointly and severally liable with the Customer, and the Guarantor waives all rights either at law or in equity or under any statute that the Guarantor might otherwise be entitled to claim or enforce as a defence to any action brought by the Supplier;
- (e) Acknowledges that payment of Goods and Services Tax imposed by the Supplier by reason of supply of goods and services or both to the Customer shall also be guaranteed by the Guarantor.
- (f) I authorise the Supplier to conduct such credit and financial checks as deemed necessary at any time, and consent to such checks for the purposes of the Privacy Act 1988 (Section 18K (1) (c) (h)), and consent to disclosure of such information to a credit reporting or recovery agents.

19. Charge

19.1 For the purpose of securing payment to the Supplier of all monies owing to it by the Customer, the Guarantor:

- (a) Hereby charges all of his/her beneficial interest in any real property in favour of the Supplier whether or not a demand has been made on the Customer or the Guarantor;
- (b) Agrees and consents to the Supplier registering a caveat over real property owned by the Guarantor to secure monies owing to the Supplier.

20. Warranties

20.1 The Guarantor gives the following warranties in the knowledge that the Supplier has relied on them in entering into this Deed of Guarantee:

- (a) That the Guarantor has read and understood this Deed;
- (b) That the Supplier has afforded the Guarantor full and unrestricted opportunity of seeking independent legal advice on the Guarantor's obligations under this Deed prior to the signing of this Deed;

(c) That the Guarantor has sought and obtained such legal and accounting advice as they may have required before executing this Deed.

Please read carefully before signing and seek independent legal advice about the terms of this document

IN WITNESS THEREOF THIS DEED HAS BEEN EXECUTED ON THE DATE SET OUT ABOVE.

Signed, sealed and delivered by the Guarantor in the presence of:

_____	_____	_____
Signature of Guarantor	Print full name of Guarantor	Date

_____	_____	_____
Signature of Witness	Print full name of Witness	Date